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MEMORANDUM OF UNDERSTANDING
between
Indian Industries Association Noida
&
Brazil India Chamber of Commerce

The Memorandum of Understanding (MoU) is executed between **Indian Industries Association, Noida** having its office E- 50, SECTOR 8, NOIDA , INDIA through its Chairman Mr N K KHARBANDA herewith referred to as Indian Industries Association , Noida and **Brazil India Chamber of Commerce**, having its office at Paulista Avenue, 807 – Cj. 1202, Building Sir Winston Churchill, São Paulo – SP – Brazil, CEP 01311-100, hereinafter referred to as **Brazil India Chamber of Commerce** through its authorized representative Mr Roberto Paranhos do Rio Branco President, both hereinafter referred to as “the Parties”

HAVING IN MIND an understanding for broad based collaboration between these associations will be mutually supportive and beneficial for bi lateral trade development between India and Brazil

NOTING the role that the Parties have been assigned and the responsibilities of their respective Associations;

DESIRING to strengthen cooperation and collaboration between the two Parties for the benefit of their Member Countries;

Have reached the following understanding:

Article 1
Areas of Cooperation

The Parties shall cooperate in the following areas through exchange of information, best practices and experiences;

a) Trade and Investment

- i) Exchange of information on the rules and practices pertaining to trade and investment in both the countries.
- ii) Investment policies and investment agreements in India and Brazil
- iii) Trade and investment promotional activities in India and Brazil;

[Handwritten signatures]

- iv) Development of customs reforms and procedures;
- v) Development in standards and conformity assessment and Mutual Recognition Arrangements (MRAs);
- vi) Other trade facilitation activities; and

b) Development of Small and Medium Sized Enterprises (SMEs)

- i) Devising regional and intra-regional strategies and programs for the competitive development and internationalization of SMEs and business creation for SMEs;
- ii) Supply-side capacity building measures in critical areas of production and outsourcing management, especially among the first and second tier SME to export buyers or merchandisers and to transnational corporations;
- iii) Providing business development services for SMEs, especially those relating to export marketing (including e-commerce), technology upgrading, venture and other business financing, and inter-firm networking and linkages; and
- iv) Sharing data concerning the business environment and requirements in the two regions, including the development of business registries and database for inter-firm networking purposes, and the facilitation of networking trade missions involving SME entrepreneurs from the two regions.

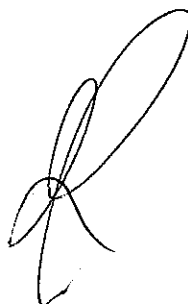
c) Tourism

- i) Encouraging the involvement of private sector and tour operators associations in fostering regional cooperation in tourism;
- ii) Consider organizing tourism fairs to familiarize travel agents, tour operators, travel writers with the tourism potential of regions; and
- iii) Identifying investment opportunities in tourism and eco tourism in **India and Brazil**

d) Health Sector

- i) Identifying core areas of interest in technology, infrastructure and services.
- ii) Encourage health tourism

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e) Educational / Professional / Vocational Courses

- i) Identifying the possibilities of exchanging students for higher studies in Medical / Engineering and other vocational courses.
- ii) Identifying University tie ups for promotion of education.
- iii) Encouraging twining programs in different segments of higher education.
- iv) Exchange information and guide students for admission into various universities.

Article 2

Modes of Cooperation

Both Parties shall draft a working program to implement the above-mentioned areas of cooperation.

Any further specific technical and sectoral cooperation shall be accommodated by supplementary Exchange of Letters between the two Parties as mutually agreed upon.

To enable a more effective and mutually beneficial cooperation, both Parties agree to undertake yearly consultations, or as and when necessary, preferably on the sidelines of or back-to-back in continuation with our current meeting.

Article 3

Provisions

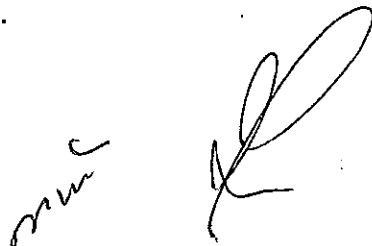
This Memorandum of Understanding shall be regarded as an administrative arrangement between the two Parties. The two Parties shall implement this Memorandum of Understanding in conformity with their respective regulations, rules and administrative practices without any financial obligations on either Parties.

Article 4

Amendment, Entry into Force,

Duration and Termination

This Memorandum of Understanding may be amended in writing by mutual consent of both Parties.



This Memorandum of Understanding shall enter into force on **1st May 2010**. It shall be valid for 2 years and shall subsequently continue to be in force thereafter, unless terminated by either side at any time, by written notification.

Article 5

Settlement of Disputes

Any dispute or difference between the parties arising from this Memorandum of Understanding shall be settled amicably through consultations or negotiations.

In **WITNESS WHEREOF**, the undersigned, authorized representatives, have signed the present Agreement.

DONE on this **1st May 2010**, in two original copies in the English language, all texts being equally authentic.

For Indian Industries Association Noida



N.K.Kharbanda

Chairman Indian Industries Association ,Noida, India

For Brazil India Chamber of Commerce



Roberto Paranhos do Rio Branco

President, Brazil India Chamber of Commerce, Sao Paulo, Brazil